



Ref: Cere/LRR/03/09-10

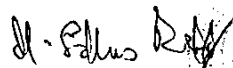
Limited Review Report

"We have reviewed the accompanying statement of unaudited financial results of Cerebra Integrated Technologies Ltd, having registered office at #S – 5, off 3rd cross, Peenya 1st Stage, Peenya industrial area, Bangalore – 560 058, for the quarter ended 31.12.2009. This statement is the responsibility of company's management.

A review of interim financial information consists Principally of applying analytical procedures for financial data and making enquiries of persons responsible for the financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as whole. Accordingly, we do not express such an opinion. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statements of unaudited financial results has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement subject to:

- a) *Some of the Bank balances , Sundry Debtors , Sundry Creditors , Deposits and Advances are subject to confirmation and reconciliation.*
- b) *Non- provision of debtors amounting to Rs.472.11 lacs, which in our opinion are doubtful.*

For M.S.Reddy & Associates
Chartered Accountants


M.Sridhar Reddy
Partner
Mem.No.201103

Date: 30/01/2010
Place: Bangalore.


Cerebra Integrated Technologies Ltd


Director